



### **CEZ Group Acquires Its First Wind Park in Germany From AREAM**

The wind park with a total installed capacity of 12.8 MW was built as a turnkey project in southwest Germany. CEZ acquired the project, including a 20-year feed-in tariff subsidization contract, from AREAM, a German Investment and Asset Manager.

“This is our initial project in the German renewables market, with others planned to follow and we would like to thank AREAM for the trustful collaboration in this project. We are looking not only at already completed onshore projects but also at offshore projects and projects under development,” says Tomáš Pleskač, Chief Renewables and Development Officer. CEZ has already reviewed dozens of projects with installed capacity exceeding 2.5 GW.

“This transaction is the result of a very professional and successful collaboration between AREAM and CEZ. Having closed this transaction AREAM strengthens its position in the institutional asset management business”, Markus Voigt, managing partner AREAM, concludes.

To this end, CEZ Group became an active member of Germany’s four most important wind associations this year. One of its goals is to leverage synergies with other companies, as CEZ Group has already made three investments in new decentralized energy in Germany through its investment fund, INVEN CAPITAL.

In addition to the German market, CEZ monitors suitable opportunities in renewable energy sources in other European countries with the aim of building a stable portfolio of assets at different stages of their life cycle and providing related services.

**Barbora Půlpánová**, CEZ spokeswoman

**Hermann Klughardt**, AREAM managing partner