

Internal Information

CEZ Group Enters French Wind Energy Sector

By acquiring 9 wind farms, CEZ Group has entered the French renewable energy market. The projects were acquired from ABO Wind, a reputed German developer of renewable sources. Located in six regions across France, the onshore wind farms are in an advanced stage of development. During the next 5 years, up to 100 MW of installed capacity can be built. All wind farms have operational support in the form of a feed-in tariff guaranteed for 15 years.

“This is our first project in the French renewable energy market, and we believe that more will follow. With similar acquisitions in countries with stable regulatory environments, we continue to fulfil our strategy aimed at increasing our operating profit before depreciation from renewable sources by CZK 3 bn (EUR 114 mil) by 2020. We are interested in completed onshore projects as well as in offshore projects and projects under development,” said Tomáš Pleskač, Chief Renewable Energy and Distribution Officer. CEZ Group has already analysed dozens of projects with a total installed capacity exceeding 2.5 GW.

The latest acquisition in six French locations includes 9 wind farms acquired from ABO Wind, a reputed German developer of renewable sources.

CEZ Group has been active in the wind energy sector in Romania, Germany, Turkey and the Czech Republic. CEZ Group currently operates several wind farms in Europe, the total installed capacity of which exceeds 700 MW.

CEZ Group monitors suitable acquisition opportunities in renewables and new technology solutions in other European countries with the aim of building a stable portfolio of assets at different stages of their life cycle and providing related services.

ABO Wind has 20 years of experience in developing wind farms across Europe. To date ABO Wind has developed and connected 616 turbines with a total installed capacity of over 1,300 MW (of which 286 MW in France).