

Internal Information

CEZ Group sells its stake in Veolia Energie ČR

CEZ Group has concluded an agreement on the sale of its 15% stake in Veolia Energie ČR, a.s. ("the Company") with VEOLIA ENERGIE INTERNATIONAL S.A., the Company's majority shareholder.

CEZ Group acquired this stake as part of a broader transaction where CEZ primarily acquired the heating sector in the regional city of Ústí nad Labem, i.e. the Trmice heating plant, and approximately 20% of the share in the company "Tepelné hospodářství Ústí nad Labem". The transformation to low-emission heating in this area has already begun.

CEZ Group will use the proceeds to renovate and decarbonize its wholly owned heating resources. The sale is thus in line with CEZ Group's strategic efforts to decarbonize and develop renewable resources, which CEZ Group has committed to in its VISION 2030.

The settlement of the transaction is subject to assessment by the Ministry of Industry and Trade of the Czech Republic and is expected in April or May this year.