

Internal Information

NOTICE OF MEETING OF BOND HOLDERS

The Company ČEZ, a. s., registered office Praha 4, Duhová 2/1444, ID: 45274649, registered in the Commercial Register administered by Municipal Court in Prague section B, file 1581 as the issuer of bonds with a fixed interest yield of 3.35% p.a., mature in 2008 designated as follows: **ČEZ 3,35/2008, ISIN: CZ0003501348, date of issue: 23rd June 2003,**

(the bonds were issued as a part of the bond program and it has been the only emission within this bond programme so far),

hereby summons a meeting of holders of the above mentioned bonds on 2nd April 2007 at 17.00 at the registered office of Středočeská energetická a. s., Vinohradská 325/8, 120 21 Praha 2, boardroom, 7th floor.

Meeting Agenda:

1. Opening.
2. Approval of issuer's merger. Text of the resolution: "The Meeting of Bond Holders approves of the merger of the following merging companies Západočeská energetika, a. s., ID: 49790463, Východočeská energetika, a. s., ID: 60108720, Středočeská energetická a. s., ID: 60193140, Severočeská energetika, a. s., ID: 49903179, a Severomoravská energetika, a. s., ID: 47675691 with the company ČEZ, a. s., ID: 45274649 as the successor company."
3. Conclusion.

The right to participate at the Meeting and to vote is limited only to a holder of bonds who is registered as a holder of bonds in the records of the Securities Centre at 24.00 hours on the day immediately preceding the date of the said Meeting (which is at 00:00 on the day the Meeting is held) or a person who proves by the confirmation from a person on whose account the respective number of bonds is registered in the records of the Securities Centre at 24.00 hours on the day immediately preceding the date of the Meeting that s/he is the holder of the bonds and the bonds are registered on the account of the aforementioned person due to their administration performed by such person. The transfers of bonds effected in the course of the day when the Meeting is held are not taken into account.

Registration of Meeting participants shall commence at the venue of the Meeting of Bond Holders 30 minutes before the opening of the Meeting. During the registration, a physical person shall identify herself/himself with an identity card; an authorised person shall moreover submit the original copy of a power of attorney including the authentication of principal's signature. A person acting on behalf of a legal entity shall submit an identity card, the original copy of the certificate of incorporation of the legal entity on whose behalf s/he acts not older than three months (possibly a copy of an entry in a register similar to the Commercial Register in which a foreign legal entity is registered). Moreover, authorised persons shall submit the original copy of a power of attorney including the authentication of principal's signature. The documents submitted by a foreign person must comply with the requirements of legal regulations and international treaties regarding higher authentication, must be translated into Czech and provided with a stamp from a certified translator with the exception of documents in Slovakian.