

Internal Information

Notice of decision made at meetings of owners of bonds

Issued by the issuer, ČEZ, a. s., Company Id. No.: 45274649, with its registered office at Prague 4, Duhová 2/1444, as follows:

Bonds with fixed yield of interest of 3.35% p.a. payable in 2008, identified as: **ČEZ 3,35/2008**, ISIN: CZ0003501348, issue date: 23 June 2003

(bonds are issued as part of the bond programme, and this is so far the only issue of bonds within this bond programme),

and

9.22% of bonds with transfer to the floating interest rate CPI + 4.20% in 2006, payable in 2014, identified as: **ČEZ VAR/14**, ISIN: CZ0003501058,

issue date: 26 January 1999

and

bonds with yield calculated as a difference between the bond nominal value and a lower rate of issue, payable in 2009, identified as: **ČEZ 0,00/09**, ISIN: CZ0003501066, issue date: 26 January 1999.

The meetings of owners of bonds specified above held on 2 April 2007 passed the following resolution by the statutory majority of votes:

“The meetings of bond owners agree with the merger of the terminating companies Západočeská energetika, a. s., Id. No.: 49790463, Východočeská energetika, a. s., Id. No.: 60108720, Středočeská energetická a. s., Id. No.: 60193140, Severočeská energetika, a. s., Id. No.: 49903179, a Severomoravská energetika, a. s., Id. No.: 47675691, with ČEZ, a. s., Id. No.: 45274649, as a successor company.“

The relevant notices of the decisions of each meeting of bond owners will be published by ČEZ, a.s., in the manner prescribed by law and issue terms and conditions.