

Internal Memorandum

Announcement of a merger within the ČEZ Group

The company ČEZ, a.s., registered office in Prague 4, Duhová 2/1444, Post Code 140 53, ID Number: 452 74 649, takes the liberty of announcing that the company's board of directors, following prior consent from the supervisory board, has adopted a decision on a merger with the companies Středočeská energetická, a.s., registered office at Vinohradská 325/8, 120 21 Prague 2, Severomoravská energetika, a.s., registered office at 28. října 152, 709 02 Ostrava, Severočeská energetika, a.s., registered office at Teplická 874/8 405 49 Děčín, Východočeská energetika, a.s., registered office at Sladkovského 215, 501 03 Hradec Králové and Západočeská energetika, a.s., registered office at Guldenerova 19, 303 28 Plzeň, with the legal succession of ČEZ, a.s. The legal effects of this decision will occur as of the date of entry of the merger into the commercial register.