

ČEZ, A. S. RELATED PARTIES REPORT

2007

DCERINÉ SPOLEČNOSTI
MF ČR

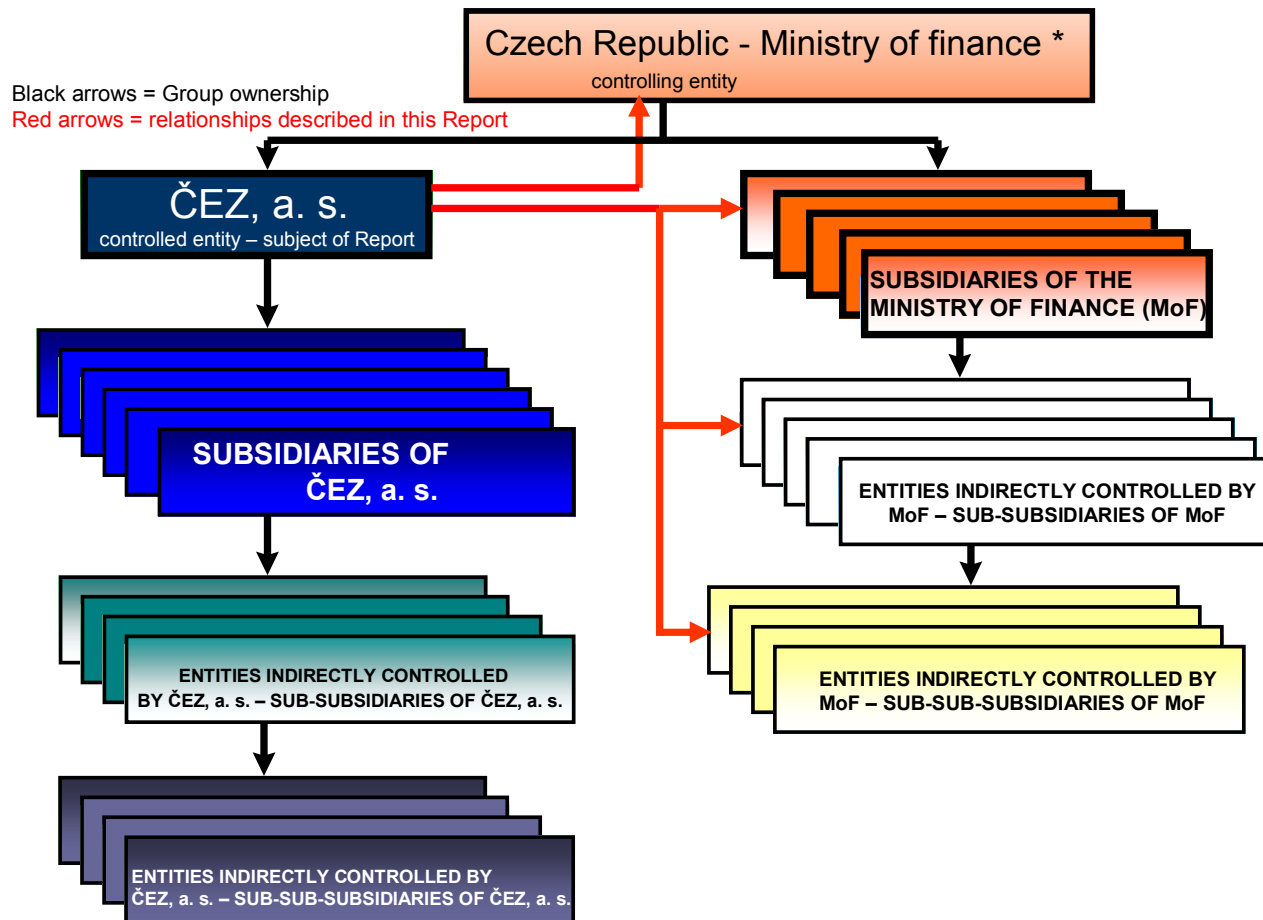
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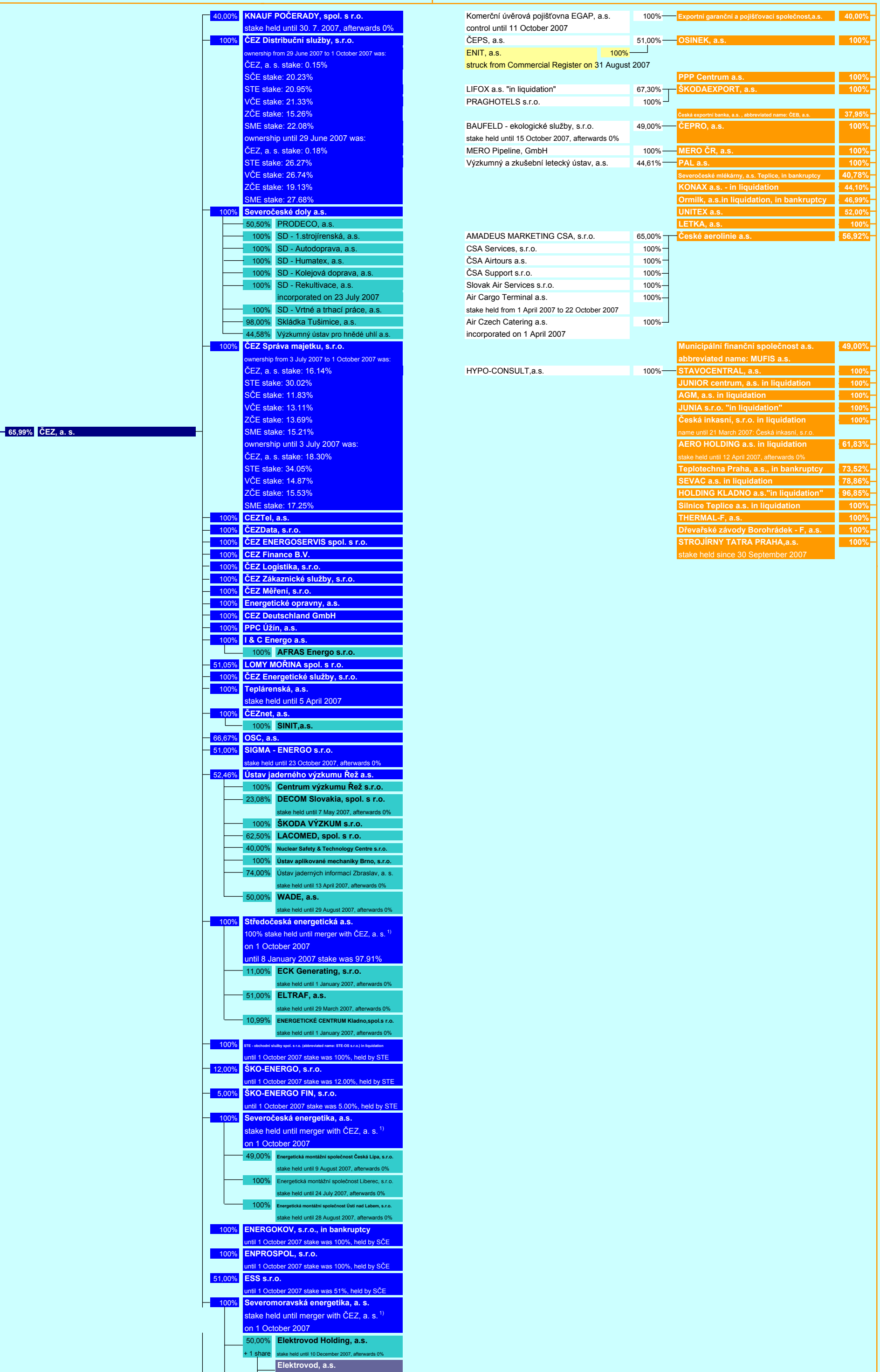
CEZ GROUP

1. Chart showing relationships within the Group



* The Czech Republic is the Controlling Entity. The State's equity stake in ČEZ, a. s. is managed by the Ministry of Finance of the Czech Republic.

Czech Republic - Ministry of Finance



	ELVH stake: 100%
	ELV Projekt, a.s.
	ELVH stake: 100%
	ELV - SERVIS, spol. s r.o.
	ELVH stake: 83,34%
	Elektrovod Stav s.r.o.
	ELVH stake: 50%
	Elektrovod Rozvádzače, s.r.o.
	ELVH stake: 70%
	ELTODO OSVETLENIE, s.r.o.
	ELVH stake: 50%
	name until 24 August 2007: Elektrovod OSVETLENIE, s.r.o.
	ELTODO Slovakia, s.r.o.
	ELVH stake: 50%
	struck from Commercial Register on 31 March 2007
100%	MSEM, a.s.
	stake held until 23 April 2007, afterwards 0%
100%	Energetika Vítkovice, a.s. (EVI, a.s.)
	until 1 October 2007 stake was 100%, held by SME
100%	ENPRO, a.s.
	until 1 October 2007 stake was 100%, held by SME
100%	Východočeská energetika, a.s.
	stake held until merger with ČEZ, a. s. ¹⁾ on 1 October 2007
100%	VČE - montáže, a.s.
	stake held until 13 April 2007, afterwards 0%
100%	VČE - transformátory, s.r.o.
	stake held until 13 April 2007, afterwards 0%
100%	ČEZ Obnovitelné zdroje, s.r.o.
	ownership from 28 May 2007 to 1 October 2007: ČEZ, a. s. stake: 30.70% SČE stake: 25.30% VČE stake: 21.20% ZČE stake: 22.80%
	ownership until 28 May 2007: ČEZ, a. s. stake: 60.80% VČE stake: 39.20%
100%	Západočeská energetika, a.s.
	stake held until merger with ČEZ, a. s. ¹⁾ on 1 October 2007
100%	SEG s.r.o.
	stake held until 3 May 2007, afterwards 0%
100%	ČEZ Distribuce, a. s.
	stake held since 1 October 2007
	owners until 1 October 2007: STE stake: 22.81% VČE stake: 21.54% SČE stake: 20.11% ZČE stake: 12.70% SME stake: 22.84%
100%	ČEZ Prodej, s.r.o.
	stake held since 1 October 2007
	owners until 1 October 2007: ČEZ, a. s. stake: 11.95% STE stake: 17.05% VČE stake: 16.32% SČE stake: 18.07% ZČE stake: 15.84% SME stake: 20.77%
100%	ŠKODA PRAHA a.s.
	100% EGI servis, s.r.o., in bankruptcy
	100% EGI, a.s. in liquidation
	100% ŠKODA PRAHA Invest s.r.o.
100%	CEZ Bulgaria EAD
100%	CEZ Trade Bulgaria EAD
100%	CEZ Laboratories Bulgaria EOOD
67,00%	CEZ Elektro Bulgaria AD
100%	TEC Varna EAD
67,00%	Elektrozpredelenie Plevan AD
	merged into Elektrozpredelenie Stolichno AD on 2 November 2007
67,00%	Elektrozpredelenie Sofia Oblast AD
	merged into Elektrozpredelenie Stolichno AD on 2 November 2007
67,00%	Elektrozpredelenie Stolichno AD
100%	CEZ Silesia B.V.
	100% CEZ Chorzow B.V.
	Elektrociepłownia Chorzów ELCHO sp. z o.o. CEZ Chorzow B.V. stake: 75,2%
100%	CEZ Poland Distribution B.V.
	74,82% Elektrownia Skawina S.A.
100%	CEZ Polska sp. z o.o.
100%	CEZ Trade Polska sp. z o.o.
	date of inception: 30 May 2007
100%	CEZ Ciepło Polska sp. z o.o.
	date of inception: 6 September 2007
100%	CEZ Srbija d.o.o.
100%	New Kosovo Energy L.L.C.
51,01%	CEZ Distributie S.A.
	name until 15 March 2007: Electrica Oltenia S. A.
51,01%	CEZ Vanzare S.A.
	split off from Electrica Oltenia on 15 March 2007
51,00%	CEZ Servicii S.A.
	date of inception: 16 May 2007
100%	CEZ Romania S.R.L.
99,99%	CEZ Trade Romania S.R.L.
	share of other partner: share of ČEZ Správa majetku, s.r.o.: 0.01% date of inception: 26 March 2007
100%	CEZ Ukraine CJSC
51,00%	NERS d.o.o.
100%	CEZ Hungary Ltd.
100%	CEZ MH B.V.
	date of inception: 14 December 2007
100%	ZAO TransEnerg
100%	Transenergo International N.V.
	date of inception: 13 December 2007
100%	CEZ Slovensko, s.r.o.
	date of inception: 27 June 2007

1) Merger took effect on 1 October 2007, strike date was 1 January 2007.

3. Controlling Entity and subject of Related Parties Report

Czech Republic – Ministry of Finance – Controlling Entity

Name: Ministry of Finance of the Czech Republic
With its seat at: Letenská 525/15, 118 10 Prague 1
ID Number: 00006947

ČEZ, a. s. – Controlled Entity – subject of Report

Company: ČEZ, a. s.
With its seat at: Duhová 2/1444,
140 53 Prague 4
ID Number: 45274649
Incorporated in the Commercial Register maintained by: Municipal Court in Prauge (Part B, Insert 1581)
Method of control: As of 31 December 2007, the Controlling Entity, MoF, owned a 65.99% stake in ČEZ, a. s.

In accordance with Section 66a(9) of the Commercial Code, the Related Parties Report (unlike the 2007 Annual Report) covers only the period 1 January – 31 December 2007.

4. Alphabetical list of companies - Group members

Notes: 1. A white number on red background in the "No." column means that ČEZ, a. s. had a commercial relationship covered in this Report during the year in question.
2. For meaning of colors in "Company name" column, see Related Parties Report, Chapter 1.

No.	Company name	ID No.	Seat
1	AERO HOLDING a.s. in liquidation	00002127	Prague 9, Beranových 130, postcode 199 04
2	AFRAS Energo s.r.o.	60714123	Třebíč, Pražská 684/49, postcode 674 01
3	AGM, a.s. in liquidation	49240269	Prague 1, Senovážné nám. 24, postcode 116 47
4	Air Cargo Terminal a.s.	27880176	Prague 6, Laglerové 1075/4, postcode 161 00
5	Air Czech Catering a.s.	27880427	Prague 6, K letišti č.p. 1018, postcode 160 08
6	AMADEUS MARKETING CSA, s.r.o.	49680030	Prague 1, GESTIN Centrum, V Celnici 1040/5, postcode 110 00
7	BAUFELD - ekologické služby, s.r.o.	49681036	Prague 6, Na Petynce 716/48, postcode 169 00
8	Centrum výzkumu Rež s.r.o.	26722445	Husinec-Rež č. p. 130, postcode 250 68
9	CEZ Bulgaria EAD	BULSTAT č. 131434768	Sofia, Municipality of Sredets, 140 G.S. Rakovski street, postcode 1000, Republic of Bulgaria
10	CEZ Ciepło Polska sp. z o.o.	0000287855	Warsaw, ul. Nowy Świat 64, postcode 00-357, Republic of Poland
11	CEZ Deutschland GmbH	HRB 139537	Munich, Karl-Theodor Str. 69, postcode 80803, Federal Republic of Germany
12	CEZ Distributie S.A.	14491102	Craiova, Dolj County, 2, Brestei St, postcode 200581, Romania
13	CEZ Elektro Bulgaria AD	BULSTAT č. 175133827	Sofia, Municipality of Sredets, 140 G.S. Rakovski street, postcode 1000, Republic of Bulgaria
14	CEZ Finance B.V.	33264065	Amsterdam, Prins Bernhardplein 200, 1097JB, Kingdom of the Netherlands
15	CEZ Hungary Ltd.	13520670-4013-113-01	Budapest, Károlyi Mihály u. 12, IV. em., Ybl Palota Irodaház, postcode 1053, Republic of Hungary
16	CEZ Chorzow B.V.	24305703	Rotterdam, Weena 340, 3012 NJ, Kingdom of the Netherlands
17	CEZ Laboratories Bulgaria EOOD	BULSTAT č. 175123128	Sofia, 1 Dobrinova Skala str., Lyulin Municipality, Republic of Bulgaria
18	CEZ MH B.V.	24426342	Rotterdam, Weena 340, 3012 NJ, Kingdom of the Netherlands
19	CEZ Poland Distribution B.V.	24301380	Rotterdam, Weena 340, 3012 NJ, Kingdom of the Netherlands
20	CEZ Polska sp. z o.o.	000026614	Warsaw, ul. Nowy Świat 64, 00-357, Republic of Poland
21	CEZ Romania S.R.L.	18196091	Bucharest, Sector 1, Str. Ion Ionescu De La Brad, Nr. 2A, Romania
22	CEZ Servicii S.A.	20749442	Pitești, 148 Republicii Boulevard, postcode 110177, Romania
23	CEZ Silesia B.V.	24305701	Rotterdam, Weena 340, 3012 NJ, Kingdom of the Netherlands
24	CEZ Slovensko, s.r.o.	36797332	Bratislava, Gorkého 3, postcode 811 01, Slovak Republic
25	CEZ Srbija d.o.o.	20180650	Belgrade, Bulevar Mihajla Pupina 6, Republic of Serbia
26	CEZ Trade Bulgaria EAD	BULSTAT č. 113570147	Sofia, Municipality of Sredets, 140 G.S. Rakovski street, postcode 1000, Republic of Bulgaria
27	CEZ Trade Polska sp. z o.o.	0000281965	Warsaw, ul. Nowy Świat 64, 00-357, Republic of Poland
28	CEZ Trade Romania S.R.L.	21447690	Bucharest, Sector 1, Ion Ionescu de la Brad, Nr. 2B, Romania
29	CEZ Ukraine CJSC	34728482	Kyiv, Velika Vasilkivska street 5, postcode 01004, Ukraine
30	CEZ Vanzare S.A.	21349608	Craiova, Dolj County, 2, Brestei St, postcode 200581, Romania
31	CEZTel, a.s.	25107950	Prague 2, Fügnerovo náměstí 1866/5, postcode 120 00
32	CSA Services, s.r.o.	25085531	Prague 6, Letiště Ruzyně, ul. K letišti, postcode 161 00
33	ČEPRO, a.s.	60193531	Prague 7, Dělnická č.p.213, č.or.12, postcode 170 04
34	ČEPS, a.s.	25702556	Prague 10, Elektrárenská 774/2, postcode 101 52
35	Česká exportní banka, a.s., abbreviated name: ČEB, a.s.	63078333	Prague 1, Vodičkova 34 č.p. 701, postcode 111 21
36	Česká inkasní, s.r.o. in liquidation	60468165	Prague 7, Komunardů 6, postcode 170 00
37	České aerolinie a.s.	45795908	Prague 6, Letiště Ruzyně, postcode 160 08
38	ČEZ Distribuce, a. s.	27232425	Děčín 4, Teplická 874/8, postcode 405 02
39	ČEZ Distribuční služby, s.r.o.	26871823	Ostrava - Moravská Ostrava, 28. října 3123/152, postcode 709 02
40	ČEZ Energetické služby, s.r.o.	27804721	Ostrava - Vítkovice, Výstavní 1144/103, postcode 706 02
41	ČEZ ENERGOSERVIS spol. s r.o.	60698101	Třebíč, Bráfova 16, postcode 674 01
42	ČEZ Logistika, s.r.o.	26840065	Ostrava - Moravská Ostrava, 28. října 3123/152, postcode 709 02
43	ČEZ Měření, s.r.o.	25938878	Hradec Králové, Riegrovo náměstí 1493, postcode 500 02
44	ČEZ Obnovitelné zdroje, s.r.o.	25938924	Hradec Králové, Křižíkova 788, postcode 500 03
45	ČEZ Prodej, s.r.o.	27232433	Prague 4, Duhová 1/425, postcode 140 53 seat until 15 June 2007: Prague 2, Vinohradská 325/8, postcode 12021
46	ČEZ Správa majetku, s.r.o.	26206803	Děčín IV., Teplická 874/8, postcode 405 49
47	ČEZ Zákaznické služby, s.r.o.	26376547	Plzeň, Guldenerova 2577/19, postcode 303 28
48	ČEZ, a. s.	45274649	Prague 4, Duhová 2/1444, postcode 140 53
49	ČEZData, s.r.o.	27151417	Plzeň, Guldenerova 2577/19, postcode 303 38
50	ČEZnet, a.s.	26470411	Prague 2, Fügnerovo náměstí 1866/5, postcode 120 00
51	ČSA Airtours a.s.	61860336	Prague 1, Štěpánská 27, č.p. 1742, postcode 110 00
52	ČSA Support s.r.o.	25674285	Prague 6, Letiště Ruzyně, ul. K letišti, postcode 160 08
53	DECOM Slovakia, spol. s r.o.	31 438 318	Trnava, Jána Bottu 2, postcode 917 01, Slovak Republic
54	Dřevařské závody Borohrádek - F, a.s.	25288016	Borohrádek, Nádražní 35, postcode 517 24
55	ECK Generating, s.r.o.	62956761	Kladno - Dubí, Dubská 257, postcode 272 03
56	EGL servis, s.r.o., in bankruptcy	26423316	Čelákovice, Kozovazská 1049, postcode 250 88
57	EGL, a.s. in liquidation	60721332	Prague 6, M. Horákové 109, postcode 160 41
58	Electrica Oltenia S.A.	14491102	Craiova, Judetui Dolj, 2, Brestei St, postcode 200581, Romania
59	Elektrociepłownia Chorzów ELCHO sp. z o.o.	0000060086	Chorzów, ul. M. Skłodowskiej-Curie 30, postcode 41-503, Republic of Poland
60	Elektrorazpredelenie Pleven AD	BULSTAT č. 114521288	Pleven, 73 Doyran St., postcode 5800, Republic of Bulgaria
61	Elektrorazpredelenie Sofia Oblast AD	BULSTAT č. 130278316	Sofia, 2 Evropa Blvd., Municipality Vrabnitsa, postcode 1360, Republic of Bulgaria
62	Elektrorazpredelenie Stolichno AD	BULSTAT č. 130277958	Sofia, 330 Tsar Simeon St., Ilinden region, postcode 1309, Republic of Bulgaria
63	Elektrovod Holding, a.s.	35834111	Bratislava, Čulenova 5, postcode 816 46, Slovak Republic
64	Elektrovod Rozvádzače, s.r.o.	35801859	Bratislava, Čulenova 5, postcode 816 46, Slovak Republic
65	Elektrovod Stav s.r.o.	35872241	Bratislava, Čulenova 5, postcode 816 46, Slovak Republic
66	Elektrovod, a.s.	25302736	Brno - Horní Heršpice, Traťová 574/1, postcode 619 00
67	Elektrownia Skawina S.A.	0000038504	Skawina, ul. Piłsudskiego 10, postcode 32-050, Republic of Poland
68	ELTODO OSVETLENIE, s.r.o.	36170151	Košice, Krmanova 14, postcode 040 01, Slovak Republic
69	ELTODO Slovakia, s.r.o.	31662030	Skalica, Potočná 6, postcode 909 01, Slovak Republic
70	ELTRAF, a.s.	46357483	Kralice č. p. 49, p. Uhlířské Janovice, postcode 285 04
71	ELV - SERVIS, spol. s r.o.	35702095	Bratislava, Čulenova 5, postcode 816 46, Slovak Republic
72	ELV Projekt, a.s.	35768584	Bratislava, Čulenova 5, postcode 816 46, Slovak Republic

No.	Company name	ID No.	Seat
73	Energetická montážní společnost Česká Lípa, s.r.o.	62743333	Česká Lípa, Dubická ulice 959, postcode 470 02
74	Energetická montážní společnost Liberec, s.r.o.	62743325	Liberec, Budyšínská 1294, postcode 460 01
75	Energetická montážní společnost Ústí nad Labem, s.r.o.	62743317	Ústí nad Labem, U vlečky 440, postcode 400 01
76	ENERGETICKÉ CENTRUM Kladno, spol. s r.o.	46358293	Kladno - Dubí, Dubská 257, postcode 27203
77	Energetické opravny, a.s.	25040707	Kadaň, Prunéřov č. 375, postcode 432 01
78	Energetika Vítkovice, a.s. (Evi, a.s.)	25854712	Ostrava - Vítkovice, Výstavní 1144/103, postcode 706 02
79	ENERGOKOV, s.r.o., in bankruptcy	25015621	Děčín 1, Krokova 12, postcode 405 01
80	ENIT, a.s.	25426796	Prague 10, Elektrárenská 774/2, postcode 101 52
81	ENPRO, a.s.	26831848	Přerov I, Město, nábř. Dr. Edvarda Beneše 1913/20, postcode 750 02
82	ENPROSPOL, s.r.o.	25488767	Děčín, Resslova 357/9, postcode 405 02
83	ESS s.r.o.	25013271	Teplíce - Sobědruhy, Důlní 97, postcode 415 10
84	Exportní garanční a pojišťovací společnost, a.s.	45279314	Prague 1, Vodičkova 34/701, postcode 111 21
85	HOLDING Kladno a.s. "in liquidation"	45144419	Kladno, Cyrila Boudy 1444, postcode 272 01
86	HYPO-CONSULT, a.s.	25072145	Prague 2, Jaromírova 64, postcode 128 00
87	I & C Energo a.s.	49433431	Třebíč, Pražská 684/49, postcode 674 01
88	JUNIA s.r.o. "in liquidation"	45788740	Ostrava, Stodolní 9, postcode 702 00
89	JUNIOR centrum, a.s. in liquidation	48154946	Seč, ul. Čs. pionýrů 197, postcode 538 07
90	KNAUF POČERADY, spol. s r.o.	47780690	Počerady čp. 17, postcode 439 44
91	Komerční úvěrová pojišťovna EGAP, a.s.	27245322	Prague 1, Vodičkova 34/701, postcode 111 21
92	KONAX a.s. - in liquidation	46347801	Jihlava, Křížkova 17, postcode 586 01
93	LACOMED, spol. s r.o.	46348875	Husinec-Řež čp. 130, postcode 250 68
94	LETKA, a.s.	25134132	Prague 2, Rašínovo nábřeží 42, postcode 128 00
95	LIFOX a.s. "in liquidation"	49240994	Prague 4, Novodvorská 1010/14B
96	LOMY MOŘINA spol. s r.o.	61465569	Mořina, postcode 267 17
97	MERO ČR, a.s.	60193468	Kralupy nad Vltavou, Veltruská 748, postcode 278 01
98	MERO Pipeline, GmbH	IdNr 152122768	Vohburg a. d. Donau, Mero-Weg 1, postcode 85088, Federal Republic of Germany
99	MSEM, a.s.	64610080	Frydek-Místek, Collo louky 126, postcode 738 02
100	Municipální finanční společnost a.s. abbreviated name: MUFIS a.s.	60196696	Prague 1, Jeruzalémská 964/4, postcode 110 00
101	NERS d.o.o.	RU-1-1864- 00	Gacko, Industrijska zona bb, Bosnia and Herzegovina
102	New Kosovo Energy L.L.C.	70371863	Prishtina, Andrej Gropa Nr. 1, postcode 10000, Kosovo
103	Nuclear Safety & Technology Centre s.r.o.	27091490	Husinec-Řež čp. 130, postcode 250 68
104	Ormil, a.s. in liquidation, in bankruptcy	60109092	Žamberk, postcode 564 01
105	OSC, a.s.	60714794	Brno, Staňkova 18a, postcode 612 00
106	OSINEK, a.s.	00012173	Ostrava - Vítkovice, Ruská 56, č. p. 397, postcode 706 02
107	PAL a.s.	00211222	Prague 2, Rašínovo nábřeží 390/42, postcode 120 00
108	PPC Úžín, a.s.	27198367	Prague 3, Seifertova 570/55, postcode 130 00
109	PPP Centrum a.s.	00013455	Prague 2, Rašínovo nábřeží 42, postcode 128 00
110	PRAGHOTELS s.r.o.	61509094	Prague 1, Opletalova 41, postcode 110 00
111	PRODECO, a.s.	25020790	Teplíce, Masarykova 51, postcode 416 78
112	SD - 1.strojírenská, a.s.	25437127	Bílina, Důlní 437, postcode 418 01
113	SD - Autodoprava, a.s.	25028197	Bílina, Důlní 429, postcode 418 01
114	SD - Humatex, a.s.	25458442	Bílina, Důlní 199, postcode 418 01
115	SD - Kolejová doprava, a.s.	25438107	Kadaň, Tušimice 7, postcode 432 01
116	SD - Rekultivace, a.s.	27329011	Kadaň, Tušimice 7, postcode 432 01
117	SD - Vrtné a trhací práce, a.s.	25022768	Bílina, Důlní 375/89, postcode 418 29
118	SEG s.r.o.	46883657	Plzeň, Skladová 4, postcode 326 00
119	SEVAC a.s. in liquidation	60192968	Kostelec nad Černými Lesy, Bohumile, postcode 281 63
120	Severočeská energetika, a.s.	49903179	Děčín IV, Teplická 874/8, postcode 405 49
121	Severočeské doly a.s.	49901982	Chomutov, Boženy Němcové 5359, postcode 430 01
122	Severočeské mlékárny, a.s. Teplíce, in bankruptcy	48291749	Teplíce, Libušina 2154, postcode 415 03
123	Severomoravská energetika, a. s.	47675691	Ostrava - Moravská Ostrava, 28. října 3123/152, postcode 709 02
124	SIGMA - ENERGO s.r.o.	60702001	Třebíč, Na Nivkách 299, postcode 674 01
125	Silnice Teplíce a.s. in liquidation	47285583	Teplíce, Chelčického 7, postcode 415 01
126	SINIT, a.s.	25397401	Ostrava - Mariánské Hory, Emila Filly 296/13, postcode 709 00
127	Skládka Tušimice, a.s.	25005553	Kadaň, Tušimice 7, postcode 432 01
128	Slovak Air Services s.r.o.	31373844	Bratislava, Letiště M. R. Štefánika, postcode 820 01, Slovak Republic
129	STAVOCENTRAL, a.s.	47116943	Prague 2, Jaromírova 64, postcode 128 00
130	STE - obchodní služby spol. s r.o. (abbreviated name: STE-OS s.r.o.) in liquidation	49826182	Prague 2, Vinohradská 8, postcode 120 21
131	STROJIRNY TATRA Prague, a.s.	00674311	Prague 5 - Zličín, K metru 312, postcode 155 21
132	Středočeská energetická a.s.	60193140	Prague 2, Vinohradská 325/8, postcode 120 21
133	ŠKODA Prague a.s.	00128201	Prague 6, Milady Horákové č.or. 109 č.p. 116, postcode 160 41
134	ŠKODA Prague Invest s.r.o.	27257517	Prague 4, Duhová 2/1444, postcode 140 74 seat until 13 December 2007: Prague 6, Milady Horákové 109/116, postcode 160 41
135	ŠKODA VÝZKUM s.r.o.	47718684	Plzeň, Tylova 1/57, postcode 316 00
136	ŠKODAEXPORT, a.s.	00548421	Prague 1, Opletalova 41/1683, postcode 113 32
137	ŠKO-ENERGO, s.r.o.	61675938	Mladá Boleslav 1, Tř. Václava Klementa 869, postcode 293 60
138	ŠKO-ENERGO FIN, s.r.o.	61675954	Mladá Boleslav 1, Tř. Václava Klementa 869, postcode 293 60
139	TEC Varna EAD	BULSTAT č. 103551629	Town of Ezerovo, Varna District, postcode 9168 Varna, Republic of Bulgaria
140	Teplárenská, a.s.	27309941	Most, Komořany, Teplárenská 2, postcode 434 03
141	Teplotechna Prague, a.s., in bankruptcy	60192933	Prague 2, Ječná 39, postcode 113 39
142	THERMAL-F, a.s.	25401726	Karlovy Vary, I. P. Pavlova 2001/11, postcode 360 01
143	Transenergo International N.V.	24426210	Rotterdam, Weena 340, 3012 NJ, Kingdom of the Netherlands
144	UNITEX a.s.	49969358	Brno, Šumavská 31, postcode 659 07
145	Ústav aplikované mechaniky Brno, s.r.o.	60715871	Brno, Veveří 95, postcode 611 00
146	Ústav jaderného výzkumu Řež a.s.	46356088	Husinec-Řež čp. 130, postcode 250 68
147	Ústav jaderných informací Zbraslav, a. s.	45270902	Prague 5 - Zbraslav, Elišky Přemyslovny 1335, postcode 156 00
148	VČE - montáže, a.s.	25938746	Pardubice, Arnošta z Pardubic 2082, postcode 531 17
149	VČE - transformátory, s.r.o.	25938916	Hradec Králové, Koutníková 208, postcode 503 01
150	Východočeská energetika, a.s.	60108720	Hradec Králové, Sladkovského 215, postcode 501 03
151	Výzkumný a zkušební letecký ústav, a.s.	00010669	Prague 9, Beranových 130, postcode 199 00
152	Výzkumný ústav pro hnědé uhlí a.s.	44569181	Most, Budovatelů 2830, postcode 434 37
153	WADE, a.s.	25523520	Třebíč, Brávova třída 531, postcode 674 01
154	ZAO TransEnergo	No. 1057748236897	Moscow, Dvornikova 7, Russian Federation
155	Západočeská energetika, a.s.	49790463	Plzeň, Guldenerova 19, postcode 303 28

5. Contractual relations

List of contracts signed

This list includes contracts entered into by ČEZ, a. s. with related parties within the Group belonging to the Czech Republic – Ministry of Finance. The companies are listed alphabetically regardless of the value of the contracts in question.

1. BAUFELD - ekologické služby, s.r.o.

Three purchase contracts and one supply contract were signed.

Purchase contracts: one agreement on cleaning a vessel for returned impure oils and one agreement on disposal of oil-laden waste. Also, an annex was signed to an agreement on disposal of petroleum products and oil-laden waste materials.

Supply contracts: one annex to an agreement on disposal of oil-laden waste materials.

2. ČEPRO, a.s.

One agreement on sale of distilled water (ČEZ, a. s. was supplier).

3. ČEPS, a.s.

Three purchase contracts and 11 supply contracts were signed.

Purchase contracts: one agreement on connection to the ČEPS, a.s. transmission grid and two annexes to existing agreements – an agreement on provision of transmission system services in 2007 and an agreement on accession to commercial terms for cross-border transmission of electricity via the Czech Republic Transmission System.

Supply contracts: five ancillary service agreements, one agreement on conditions for consent for ČEZ, a. s. to supply regulation energy to the operator of the Slovak Republic's transmission system, one agreement on accession to general terms and conditions of purchase and provision of ancillary services in the years 2008–2010, one agreement on supply of electricity to cover losses in the transmission system, and three annexes to existing ancillary services agreements.

4. STAVOCENTRAL, a.s.

One agreement on sale of fly ash (ČEZ, a. s. was supplier).

All the above contractual arrangements were entered into at arm's length; the consideration and counter-consideration agreed and provided was in line with customary business terms and did not damage ČEZ, a. s. in any way.

6. Other relations

ČEZ, a. s. did not take any legal actions in the interests of related parties nor did it accept or perform any other measures in the interests of related parties or at their behest.

7. Other information

7.1. Confidential information

Within the Group, information is considered confidential if it constitutes:

- part of a business secret of the Ministry of Finance of the Czech Republic,
- part of a business secret of ČEZ, a. s.,
- part of a business secret of other related parties,

as well as information that has been declared confidential by any entity that is part of the Group and all commercial information that could be, by itself or in conjunction with other information or facts, injurious to any of the entities constituting the Group.

For this reason, this Report does not include:

- information on prices, installments, interest rates, currency rates, and other financial amounts, provided such non-disclosure does not restrict the information value of this Related Parties Report,
- information on quantities.

7.2. Auditor's opinion on the 2006 Related Parties Report

Name of audit firm:	Ernst & Young Audit & Advisory, s.r.o., člen koncernu
License number:	401
Name and surname of auditor:	Josef Pivoňka
Statutory auditor number:	1963

This Related Parties Report has been audited. The auditor's opinion is given in the 2007 Annual Report of CEZ Group.

7.3. Abbreviations used

CR Commercial Register

7.4. Companies that did not provide information

Despite the subject's best efforts to obtain the information necessary to compile the Related Parties Report, for various reasons (letter returned to sender, failure to respond) the necessary documentation was not obtained by the closing date of this Report, which was 12 March 2008, from the following subsidiaries of the Czech Republic:

KONAX a.s. – in liquidation, ID No. 46347801
Ormlk, a.s.in liquidation, in bankruptcy, ID No. 60109092
UNITEX a.s., ID No. 49969358
SEVAC a.s. in liquidation, ID No. 60192968
HOLDING KLADNO a.s."in liquidation", ID No. 45144419
Silnice Teplice a.s. in liquidation, ID No. 47285583
Česká inkasní, s.r.o., ID No. 60468165
JUNIA s.r.o. "in liquidation", ID No. 45788740

8. Conclusion

The compilation of this Report as of 31 December 2007 was secured by the statutory body of ČEZ, a. s.

The Report was compiled according to the best knowledge and awareness of the subject and best efforts were used to obtain the documentation from which the information was drawn.

The definition of the Czech Republic's Group was prepared from information provided by the majority shareholder.

The Report was submitted to the Supervisory Board for review. The Supervisory Board will present its opinion at the Company's annual general meeting.

Prague, 17 March 2008

Martin Roman
Chairman of the Board of Directors

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Daniel Beneš
Vice Chairman of the Board of Directors

.....



ČEZ, a. s.
Duhová 2/1444
140 53 Prague 4
Czech Republic

Incorporated in the Commercial Register maintained by the Municipal Court in Prague
(Part B, Insert 1581)

Year of inception: 1992
Legal form: joint stock company

ID No.: 452 74 649
Tax ID No.: CZ45274649

Bankers:
KB Praha 1,
account no. 24003 - 011/0100

Tel.: 211 041 111
Fax: 211 042 001

Internet: <http://www.cez.cz>

E-mail: cez@cez.cz