

**Inside Information****NOTICE OF BOND CREDITORS MEETING DECISION**

Bonds issued by ČEZ, a. s., Company Registration No.: 45274649, with its registered address at Prague 4, Duhová 2/1444

Bonds with yield defined by the difference between the nominal bond value and the lower rate of issue, mature in 2009, designated: **ČEZ 0,00/09, ISIN: CZ0003501066, issue date: January 26, 1999**

9.22% bonds transferred to the flexible interest rate of CPI + 4.20% in 2006, mature in 2014, designated: **ČEZ VAR/14, ISIN: CZ0003501058, issue date: January 26, 1999**

Bonds with fixed interest yield of 3.35% p.a., mature in 2008, designated: **ČEZ 3,35/2008, ISIN: CZ0003501348, issue date: June 23, 2003**

(the bonds have been issued within the Bond Program, and these are the only bonds issued so far within this Bond Program)

Bonds with fixed interest yield of 4.30 % p.a., mature in 2010, designated: **ČEZ 4,30/10, ISIN CZ0003501520, issue date: August 27, 2007**

The Bond Creditors Meeting held on March 20, 2008 from 16:00 has passed the following resolution:

“The Bond Creditors Meeting agrees with the merger by the amalgamation of the closing down company Energetika Vítkovice, a.s., Company Registration No.: 25854712 with ČEZ, a. s., Company Registration No.: 45274649, as the succession company.”