

**Inside Information****Notifications about the payouts of yields on ČEZ, a. s. bonds, published in the last 12 months**

In the last 12 months the ČEZ company published the following notifications about the yield payouts on the bonds:

**Citibank a.s., Company Registration No. 16190891,**  
**with the registered office at 423/178, 166 40 Prague 6, Vokovice,**  
incorporated in the Companies Register kept by the Municipal Court in Prague, Section B,  
Inset No. 786, as the Administrator authorised by ČEZ, a. s.,  
as the Issuer, among other things, to calculate the interest rate on the below specified bond  
on the basis of the Contract with the Administrator dated January 25, 1999,  
**announces that the interest rate of the bonds - ČEZ VAR/14,**  
**ISIN CZ0003501058,**  
of the nominal value of CZK 1,000,000  
in the total nominal value of the issue at CZK 2,500,000,000  
with the floating interest yield, **for the interest period from**  
**January 26, 2007 (including this day) to January 26, 2008**  
**(excluding this day) was set at 5.90 % p.a** by the Administrator in compliance with the  
terms and conditions set by the Contract and Issue Terms and Conditions.  
Holders of these bonds will be paid out the relevant yield  
for the above specified interest period as on January 26, 2008.

**Citibank Europe plc, organisational unit,**  
**Company Registration No. 28198131, with the registered office at 423/178,**  
**166 40 Prague 6, Vokovice,**  
incorporated in the Companies Register kept by the Municipal Court in Prague, Section  
A., Inset No. 59288, as the Administrator authorised by ČEZ, a. s.,  
as the Issuer, among other things, to calculate the interest rate on the below specified  
bond on the basis of the Contract with the Administrator dated January 25, 1999,  
announces  
**that the interest rate of the bonds - ČEZ VAR/14, ISIN CZ0003501058,**  
of the nominal value of CZK 1,000,000 in the total nominal value of the issue at CZK  
2,500,000,000 with the floating interest yield,  
**for the interest period from January 26, 2008 (including this day)**  
**to January 26, 2009 (excluding this day)**  
was **set at 9.60 % p.a.** by the Administrator in compliance  
with the terms and conditions set by the Contract and Issue Terms and Conditions.  
Holders of these bonds will be paid out the relevant yield  
for the above specified interest period as on January 26, 2009.

**ADMINISTRATOR'S NOTIFICATION**

Československá obchodní banka, a. s. as the administrator of ČEZ, a.s. bond, announces that on June 25, 2008 the interest yield payout and repayment of the nominal value of the

ČEZ 3.35/2008 Bond  
ISIN CZ0003501348

will take place in favour of the owners, who held these bearer bonds at the end of the day decisive for the interest yield payout and repayment of the nominal value, i.e. May 23, 2008. The date of the ex-coupon is set for May 24, 2008.

The interest yield payout and repayment of the nominal value will be made by bank transfer into an account with a bank in the Czech Republic, on the basis of the written instruction of the bond holder (hereinafter referred to only as the Instruction), which will be delivered

by post to the following address:

**Československá obchodní banka, a. s.**

BO Mutual Funds and Payouts

Ing. Marcela Černá

Radlická 333/150

150 57 Prague 5

or personally to the following address:

**ČSOB**

BO Mutual Funds and Payouts

Ing. Marcela Černá

Radlická 333/150

Prague 5, tel. 224114841

The administrator will pay out to bond holders the interest yield and repay the nominal value on its maturity day if he receives the Instruction no later than five business days prior to the date of the interest yield payout and repayment of the nominal value. Bond holders, who hand in or send the Instruction within a period shorter than five business days prior to the payout date, will be paid the interest yield and repaid the nominal value no later than within five business days from the day of receiving the Instruction.