

Inside Information

CEZ won a tender in the Romanian Galati

The CEZ Group has already received the official decision of the Romanian company Termoelectrica on its victory in the tender for a strategic partner for the project of a new source construction in the area of the existing power plant Galati.

Negotiation between the representatives of both companies on the particular details of establishing a mutual plant including the specific determination of the share of the individual partners should start soon.

CEZ bid for a tender for a strategic partner for a modernization and expansion process of the Romanian power plant in Galati in January this year. The project should include modernization of the existing power plant and construction of a new unit. Preliminary, it is presumed that an up to 400MW gas power plant will be constructed. However, the final version of the project shall be known only after the feasibility study is developed. The amount of the CEZ's investment in the project shall arise from it.

The tender for a strategic partner for the company SC Electrocentrale Galati SA was invited by the state-owned energy company Termoelectrica that operates thermal power plants in Romania. The installed power capacity of the existing power plant in the area of the company SC Electrocentrale Galati SA reaches 535 MW (3x105 MW, 2x60 MW, 1x100 MW). The company Termoelectrica holds 100% of SC Electrocentrale Galati SA.

The CEZ Group has been operating in Romania since 2005 when it acquired the distribution and sales company Electrica Oltenia that underwent unbundling last year, i.e. separation of the regulated electricity distribution activities from its sale. As per March 15 2007, the sales company CEZ Vanzare (parallel to CEZ Prodej in CZE) was hived off, Electrica Oltenia was renamed to CEZ Distributie and it deals with the regulated electricity distribution activity only.