

## Inside Information

### **ČEZ will propose the General Meeting: gross dividend 50 CZK per share**

**In accordance with the binding dividend policy, at yesterday's meeting the Board of Directors of the power company ČEZ decided on a proposal of the sum of the dividend from the last year's profit to be submitted to the General Meeting of Shareholders which will be held on 13 May 2009. The Board of Directors will propose a gross dividend amounting to 50 CZK per share.**

The proposed amount of the dividend has grown by 10 CZK, compared to the dividend paid out last year when it amounted to 40 CZK/share. The total sum allocated for the dividends exceeds 26,6 billion CZK. The majority owner, i.e. the state, will obtain more than 18,7 billion CZK.

The dividend proposal is in accordance with the company dividend policy - the dividend pay-out ratio is 50-60 % of the net profit, without the effect of extra income. The dividend pay-out for 2008 is approximately at 56% of consolidated net income.