

Internal Information**Private Placement Bond Issue**

Prague, 7 December 2009 – ČEZ, a. s., has fixed conditions for a 2yr EUR 100 mil. bond issue that pays a coupon of 3M Euribor+0.50%. These notes will be issued within the framework of established EMTN (Euro Medium Term Notes) programme. The issue date is 16 December 2009. Barclays Capital acted as sole agent.