

Internal Information**Private Placement Bond Issue**

Prague, 21 December 2009 – ČEZ, a. s., has issued a fully subscribed 3yrs CZK 3 bn. bond that pays a coupon of 6M PRIBOR + 0.62 %. Česká spořitelna, a.s. and Československá obchodní banka, a.s. acted as Joint Lead Managers for the issue.