## Insider Information

## New subsidiary of ČEZ, a. s. in the Netherlands – CEZ Bulgarian Investments B.V.

ČEZ, a. s., with its registered office at Prague 4, Duhová 2/1444, Postal Code 140 53, ID Number 452 74 649 (hereinafter "the Company") would like to announce a creation of its new subsidiary. CEZ Bulgarian Investments B.V. was established on 3 January 2011 and registered by Dutch Commercial Register on 4 January 2011. CEZ Bulgarian Investments B.V. is sole owned by ČEZ, a. s., its registered capital amounts to EUR 30.000 and was fully paid-up. The company was established in connection with planned development of renewables of CEZ Group in Bulgaria. The establishment of a new subsidiary was, in compliance with the Company's Articles of Association, approved by the Company's Board of Directors and the Company's Supervisory Board was informed.