



# RESULTS OF VOTING ON THE RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF ČEZ, A. S., HELD ON JUNE 21, 2017

The annual general meeting of ČEZ, a. s., was opened in the attendance of shareholders owing share to the nominal value of CZK 43,559,571,500 which represents 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100 which are held by the company and with which it is not possible to exercise voting rights. The shareholders were present in person, by their statutory authority, through their representative on the basis of power of attorney granted by them or through their administrator registered in the register of investment implements.

## Opening – election of the chairperson of the general meeting chairman, keeper of the minutes of the general meeting, verifiers of minutes of the general meeting and scrutineers of the general meeting

Voting was taken by shareholders owning shares to the nominal value of CZK 43,609,521,800 which are attached to 436,095,218 votes, and which represent 81.62% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100 which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolutions presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
Election of chairperson of the general meeting		
FOR	407,406,052 votes	93.42%
AGAINST	24,590 votes	
ABSTAINED	12,368,745 votes	
NOT SUBMITTED	16,295,831 votes	
Election of keeper of the minutes of the general meeting		
FOR	407,430,212 votes	93.42%
AGAINST	245 votes	
ABSTAINED	12,368,281 votes	
NOT SUBMITTED	16,296,480 votes	
Election of verifiers of minutes of the general meeting		
FOR	407,427,912 votes	93.42%
AGAINST	2,545 votes	
ABSTAINED	12,368,281 votes	
NOT SUBMITTED	16,296,480 votes	
Election of scrutineers of the general meeting		
FOR	407,408,767 votes	93.42%
AGAINST	245 votes	
ABSTAINED	12,389,726 votes	
NOT SUBMITTED	16,296,480 votes	

**Issue 1. The Board of Director's Report on the Company's Business Operations and Assets for 2016; Summary Report Pursuant to Section 118(9) of the Capital Market Undertakings Act; and Conclusions of the Related Parties Report for 2016**

No voting took place regarding this item of agenda.

**Issue 2. Supervisory Board Report**

No voting took place regarding this item of agenda.

**Issue 3. Audit Committee Report on the Results of Its Activities**

No voting took place regarding this item of agenda.

**Issue 4. Approval of Financial Statements of ČEZ, a. s. and Consolidated Financial Statements of ČEZ Group for 2016**

Voting was taken by shareholders owning shares to the nominal value of CZK 43,558,902,100 which are attached to 435,589,021 votes, and which represent 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100 which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolutions presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
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Approval of the financial statements of ČEZ, a. s. as of December 31, 2016		
FOR	434,714,212 votes	99.79%
AGAINST	15,895 votes	
ABSTAINED	353,554 votes	
NOT SUBMITTED	505,360 votes	
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Approval of the consolidated financial statements of the ČEZ Group as of December 31, 2016		
FOR	434,730,107 votes	99.80%
AGAINST	0 votes	
ABSTAINED	353,554 votes	
NOT SUBMITTED	505,360 votes	
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**Issue 5. Decision on the Distribution of Profit of ČEZ, a. s.**

Voting was taken by shareholders owning shares to the nominal value of CZK 43,558,901,700 which are attached to 435,589,017 votes, and which represent 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
FOR	434,999,406 votes	99.86%
AGAINST	69,236 votes	
ABSTAINED	17,645 votes	
NOT SUBMITTED	502,730 votes	

#### **Issue 6. Decision on amending the Company's Articles of Association**

Voting was taken by shareholders owning shares to the nominal value of CZK 43,558,879,700 which are attached to 435,588,797 votes, and which represent 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
FOR	435,044,500 votes	99.87%
AGAINST	35,771 votes	
ABSTAINED	2,201 votes	
NOT SUBMITTED	506,325 votes	

#### **Issue 7. Appointment of the Auditor to Perform the Statutory Audit for the Accounting Period of the Calendar Year 2016**

Voting was taken by shareholders owning shares to the nominal value of CZK 43,558,660,500 which are attached to 435,586,605 votes, and which represent 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the supervisory board the shareholders voted as follows:

		% of votes of the shareholders present
FOR	434,171,842 votes	99.67%
AGAINST	909,097 votes	
ABSTAINED	1,500 votes	
NOT SUBMITTED	504,166 votes	

#### **Issue 8. Decision on Donations Budget**

Voting was taken by shareholders owning shares to the nominal value of CZK 43,558,660,500 which are attached to 435,586,605 votes, and which represent 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors the shareholders votes as follows:

		% of votes of the shareholders present
FOR	434,940,076 votes	99.85%
AGAINST	124,663 votes	
ABSTAINED	17,700 votes	
NOT SUBMITTED	504,166 votes	

### Issue 9. Removal and Election of Supervisory Board Members

Voting was taken by shareholders owning shares to the nominal value of CZK 43,558,529,000 which are attached to 435,585,290 votes, and which represent 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors the shareholders voted as follows:

		% of votes of the shareholders present
Election of supervisory board member –Václav Pačes		
FOR	390,057,054 votes	89.54%
AGAINST	44,796,511 votes	
ABSTAINED	147,254 votes	
NOT SUBMITTED	584,471 votes	

Voting was taken by shareholders owning shares to the nominal value of CZK 43,558,529,000 which are attached to 435,585,290 votes, and which represent 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by shareholder Jan Rovenský the shareholders voted as follows:

		% of votes of the shareholders present
Removal of supervisory board member – Zdeněk Černý		
FOR	393,429 votes	0,09%
AGAINST	20,960 votes	
ABSTAINED	388,228,718 votes	
NOT SUBMITTED	46,942,183 votes	
Removal of supervisory board member – Petr Polák		
FOR	393,429 votes	0,09%
AGAINST	5,065 votes	
ABSTAINED	388,244,613 votes	
NOT SUBMITTED	46,942,183 votes	

### Issue 10. Removal and Election of Audit Committee Members

Voting was taken by shareholders owning shares to the nominal value of CZK 43,558,529,000 which are attached to 435,585,290 votes, and which represent 81.53% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 375,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolutions presented by shareholder – Czech Republic – Ministry of Finance, the shareholders voted as follows:

		% of votes of the shareholders present
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Election of audit committee member – Tomáš Vyhnánek		
FOR	376,785,548 votes	86.50%
AGAINST	40,453,799 votes	
ABSTAINED	2,034,226 votes	
NOT SUBMITTED	16,311,717 votes	
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Election of audit committee member – Jiří Pelák		
FOR	376,771,638 votes	86.49%
AGAINST	40,452,299 votes	
ABSTAINED	2,049,636 votes	
NOT SUBMITTED	16,311,717 votes	
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